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# HOUSING NEWS

FOR IMMEDIATE RELEASE

## ***CiTIRAMA® 2017 Dedication to be held on October 5th***

**Woodlawn, OH, September 14, 2017:** The official groundbreaking ceremony for the 14<sup>th</sup> CiTiRAMA®, an urban showcase of new homes, will be held on Thursday, Oct. 5<sup>th</sup>, 10:30 a.m., at Woodlawn Meadows, located at 10050 Woodlawn Blvd., in the Village of Woodlawn, OH. CiTiRAMA® is a sister new home showcase to HOMEARAMA®, both produced by the Home Builders Association of Greater Cincinnati (HBA).

The show will be open to the public Oct. 7-15. There will be six fully-decorated, furnished and landscaped homes in this year's show---the first held outside the City of Cincinnati. Show homes range in price from \$304,500 to \$351,190. Two of the six show homes have already been sold. Participating show builders include Chris Gorman Homes, Brookstone Homes, Wieland Builders, Maronda Homes, Potterhill Homes, and Titan Real Estate Group.

Woodlawn Meadows is located off of Grove Road and Mayview Forest Drive. The community consists of 43 single-family lots, with private backyards. Over 25 of the lots have already been sold. The community is located in the prestigious Princeton School District and is ¼ mile from the Woodlawn Elementary School. The village's state-of-the-art community center, including an outdoor pool, is within walking distance. I-75 is less than 3 miles away.

The first CiTiRAMA® was held in Cincinnati's Betts-Longworth Historic District in 1996. CiTiRAMA® is a nationally award-winning urban home show that has been instrumental

in providing new housing opportunities to thousands of homebuyers. This is the first time that CiTiRAMA® is being held outside of the City of Cincinnati.

All homes located in Woodlawn Meadows are eligible for a 15-year property tax abatement, which amounts to approximately a 50% reduction in annual property taxes, after the annual lot assessment of approximately \$3,000. It's estimated that a typical home in Woodlawn Meadows will receive a \$3,200 property tax savings each year and \$48,013 over the 15-year period of the abatement.

The HBA estimates that CiTiRAMA® will generate \$2.626 million in new investment to the Village of Woodlawn. The additional property tax revenue alone, for the six show homes, amounts to \$629,415 over a 15-year period. Once the site is built-out it's estimated that new property tax revenue from CiTiRAMA® will exceed \$4.5 million dollars over the next 15 years.

Additionally, CiTiRAMA®'s lending partner, Union Savings Bank, is offering mortgages with as little as 3% down to qualifying buyers. Grants of \$5,000 are also available which can be applied to the down payment. For details contact Kevin O'Connell at 513-842-3849 or email [koconnell@usavingsbank.com](mailto:koconnell@usavingsbank.com).

General admission at the gate is \$10. Tickets can be purchased in advance at all Kroger stores for \$8 or online at [www.CincyBuilders.com](http://www.CincyBuilders.com). AAA members are also eligible for discounted tickets at the gate.

"CiTiRAMA® is a fantastic opportunity to be part of a new community from the ground up. The incentives offered for homebuyers this year in Woodlawn Meadows are unmatched anywhere in the region," said Dan Dressman, HBA Executive Director.

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